

TOWNSHIP OF CLARK

2022 Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.
- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	----- <u>Examples</u> -----		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. 2021 Assessment	\$767,035,700	\$50,800	\$75,300		Box A
B. Proposed 2022 Assessment	\$3,256,478,700	\$235,900	\$299,100		Box B
C. Revaluation Ratio (= B ÷ A)	4.246	4.644	3.972		Box C = B ÷ A
D. 2021 Tax Rate		8.890%	8.890%	8.890%	Box D
E. Estimated Adjusted Tax Rate		2.094%	2.094%	2.094%	Box E
F. 2021 Tax (= A x D)		\$4,516	\$6,694		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		<u>\$4,940</u>	<u>\$6,263</u>		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		\$424	-\$431		Box H = G - F

*adjusted tax amount and difference is based on the 2021 budget